



MDI
GURGAON

Management
Development
Institute



Future of work biggest challenge for management professionals: MDI Gurgaon Director

GURUGRAM, Dec 21: With the rapid advent of artificial intelligence (AI), the biggest challenge for today's management professionals is the future of work, according to Dr. Rajesh Chakrabarti, Director of Management Development Institute (MDI), Gurgaon.

Dr. Chakrabarti said this while addressing the inaugural session of the Indian Management Conclave (IMC) 2021 organised by MBAUniverse.com and hosted by MDI Gurgaon on December 20-21.

“The biggest challenge that I personally have seen is the future of work,” he stated. “We talk about AI. How much of it is a reality that is going to impact the medium learner today, say in the next half a decade or so? And how much of it would be in the hands of a select few?”

Dr. Chakrabarti said that a few years ago, business education was the most sought after stream because of the way it was packaged and “because of the success it is believed to bring to our learners”.

“Today we are actually, in some ways, losing ground to data science,” he said. “There is actually a preference among people not to pick up business degrees but to go and do data science as a separate discipline.” Stressing that management education cannot go ahead without using data science, he said that both are now integrated.

Referring to the radical changes brought about by the Covid-19 pandemic, he said: “What the pandemic has taught us or underlined the fact that we all sort of knew but never really pushed ourselves to talk about what can be achieved across computer screens. And what cannot be achieved as well. We are learning. The powers and the limitations of online education.”

Dr. Chakrabarti also spoke about the importance of research by faculty in B-schools and its impact in classrooms.

“Should we push faculty to do research? Does it really add value? Is there really a connect between those articles that are published in the journals and what happens in the classroom? Is the researcher and the teacher really the same person? How do we balance those?”

Stating that there is truth to both sides, the MDI Gurgaon Director said that “it is a debate or a discussion that we all need to engage in”.



MDI
GURGAON

Management
Development
Institute



Delivering the Inaugural Address, C.P. Gurnani, MD & CEO, Tech Mahindra, said that young executives today are different from past generations.

“They are not just pursuing traditional job-satisfaction matrix like rewards and careers, but they want to go beyond and make a positive impact,” Gurnani said. “They are not satisfied with just the salaries and promotions, they want their work to make an impact on society and environment. B-schools and corporates must support and nurture this spirit.”

In a special address, Dr. Anil D. Sahasrabudhe, Chairman of the All India Council for Technical Education (AICTE), said that the New Education Policy (NEP) 2020 promotes multifaceted and multi-disciplinary learning in many ways.

“B-schools should make the best use of the NEP framework and emerge stronger as degree granting institutions,” he said while delivering his address virtually from Jammu.

Earlier, while welcoming the gathering, Amit Agnihotri, Founder and Convenor of IMC, said that the Conclave is based on five pillars: conference comprising primarily plenary sessions; IMC Awards for excellence in management education; Director’s Policy Roundtable; IMC Faculty Master Class; and IMC Distinguished Alumni Awards.

This year, theme of the Conclave is “Learner Centric Management Education”.

About MDI Gurgaon

Management Development Institute, Gurgaon has been a trendsetter in the field of management education, consulting, high quality research and executive development. The institute has the distinction of being the first internationally accredited Indian business school having received international accreditation by Association of MBAs (AMBA) London in 2005. It was accredited by South Asian Quality Assurance Systems (SAQS) in 2006. In 2021, the Institute earned accreditation from the AACSB International, the world’s largest business education alliance. The PG programmes in management offered by MDI are approved by the All India Council for Technical Education, New Delhi. Its PGPM (two-year full-time) has been accredited by the National Board of Accreditation. The residential nature of the programmes provides opportunities to students to work in teams and undergo continuous learning on campus having access to digital databases and library with teachers as mentors. It also provides a global connect and availability of learning infrastructure round the clock.

About MBAUniverse.com

MBAUniverse.com is a think tank and network for the Indian MBA community. It plays an important role in fostering the ecosystem – by connecting B-schools to its peers (through conferences and online e-portal), and with quality MBA aspirants seeking admissions. Virtually all of the top 100 Indian B-schools and university MBA programmes, including MDI,



MDI
GURGAON

Management
Development
Institute



XLRI, SPJIMR, IMT and NMIMS University utilise the MBAUniverse.com as a platform to inform and engage with stakeholders. MBA aspirants rely on the portal to prepare for CAT, XAT or GMAT.

MDI Gurgaon contact:

Devadeep Konwar

Chief Communications Officer

Email: devadeep_konwar@mdi.ac.in